



MINUTES

BOARD OF DIRECTORS REGULAR MEETING

Wednesday, August 25, 2021
West Center Auditorium / Zoom

Directors Present: Mike Zelenak (President), Nina Campfield (Vice President), Ted Boyett (Secretary), Donna Coon (Treasurer), Mark McIntosh (Assistant Secretary), Randy Howard (Assistant Treasurer), Kathi Bachelor, Carol Crothers, Christine Gallegos, *Connie Griffin, Bart Hillyer, Bev Lawless, *Don Weaver, Scott Somers (CEO, non-voting)

Staff Present: David Jund (Facilities Director), Nanci Moyo (Administrative Supervisor), David Webster (Interim CFO/Director of Accounting), Natalie Whitman (Communications Manager), Karen Miars (Administrative Assistant)

Visitors: 25 (includes additional staff)

1. Call to Order/Roll Call – Establish Quorum

The President being in the chair and the Secretary being present.
President Zelenak called the meeting to order at 2:04pm MST. Secretary Boyett called the roll; quorum established.

2. Adopt Agenda

**MOTION: Director Boyett moved, seconded to adopt the Agenda as presented.
Passed: unanimous**

3. CEO Report

- CEO Scott Somers welcomed Administrative Supervisor Nanci Moyo to GVR.
- Canoa Hills Parking Lot – GVR to close on purchase next week.
- East Center Pool Replacement – Staff will distribute a Request for Proposals for the construction of the East Center Pool next week. In September, staff anticipates bringing a recommendation before the Board to approve a contractor to build the East Center Pool.
- Free movies at GVR - Flyers will be displayed at the major Centers.
- GVRNow! - The updated and refreshed issue will be displayed at Centers on September 3.
- 2021 Fall Course Catalog and the GVR Live! 2021/2022 Arts & Entertainment Brochure are in Centers today.
- Signage - New signage going up at all Centers to help members see what's important, what to focus on, and to support our brand and our marketing.

4. Consent Agenda

MOTION: Director Campfield moved, seconded to approve the Consent Agenda as presented:

- **Board of Directors Work Session Minutes: May 26, 2021**
- **Board of Directors Work Session Minutes: July 21, 2021**
- **Board of Directors Regular Meeting Minutes: July 28, 2021**
- **Financial Statements: July 2021**

It was asked that members be made aware of the 2019/2020 surplus/loss posted on pages 16-21 of the July 20, 2021 Fiscal Affairs Committee (FAC) meeting report on the GVR website referred to in the May 26, 2021 Work Session Minutes.

Passed: unanimous

5. New Business

A. Consider FAC Recommendation: Transfer 2020 Operations Surplus to Initiatives Reserve

FAC Chair Donna Coon reported on the August 17, 2021 FAC meeting (in the Staff Report).

MOTION: Director Coon moved, seconded to authorize staff to transfer the 2020 Operations surplus of \$125,871 to the Initiatives Reserve Account.

Passed: unanimous

B. Consider FAC Recommendation: Transfer Funds from Operations to Initiatives Reserve

FAC Chair Coon discussed details of the calculation of the required cash in the Operating Cash Account (in the Staff Report).

MOTION: Director Coon moved, seconded to adopt the recommended formula and to transfer \$500,000 from Operating Cash to the Initiatives Board Designated Reserve.

Passed: unanimous

C. Create Reserve Account for Pool and Spa Replacement

FAC Chair Coon presented details of the August 17, 2021 FAC meeting where options were presented by the Browning Reserve Group for adding a pool and spa replacement account to the MRR Reserve Study (Meeting Book Attachment 5.C.1.). It was determined that the best option was to create a separate Part B account.

CEO Somers explained the need for the creation of the MRR Part B account. He explained how the funding of MRR Part B would come out of Operations by a FAC recommendation. At present, Somers stated Operations is not planning or anticipating a 2022 Dues increase.

MOTION: Director Coon moved, seconded to authorize staff to create a separate Major Pool and Spa Replacement account as Part B of the existing MRR Reserve, and to eliminate the recently approved Major Asset Replacement Fund (MAR).

Passed: unanimous

6. Committee Reports

A. Audit Committee

Committee Chair Don Weaver reported. Director Weaver announced his immediate resignation from the Board of Directors due to his upcoming move to Tennessee. President Zelenak and Directors thanked Director Weaver for his time and service on the Board of Directors.

Per GVR Bylaws regarding Board vacancies in Article VI.1.F: Any vacancy in the office of a Director shall, if possible, be filled by the unsuccessful candidate of the most recent Directors' election, who, of those willing to fill the vacancy, received the greatest number of votes. Connie Griffin agreed to fill the unexpired term of Don Weaver which ends in 2022.

*Director Griffin took Mr. Weaver's place at the Board of Directors meeting.

B. Board Affairs

Committee Chair Nina Campfield reported (received and placed on file).

C. Fiscal Affairs

Committee Chair Donna Coon reported (received and placed on file).

D. Investments

Committee Chair Bev Lawless reported (received and placed on file).

E. Nominations & Elections

Committee Chair Mark McIntosh reported (received and placed on file).

F. Planning & Evaluation

Committee Chair Ted Boyett reported (received and placed on file).

7. Member Comments – 4

8. Adjournment

MOTION: Director Campfield moved, seconded to adjourn the meeting at 3:13pm MST.

Passed: unanimous